

STATE OF THE UNION

A Newsletter for Members of The Massachusetts State Employees Credit Union

TRADE IN YOUR CAR LOAN, NOT YOUR CAR!

“Refinancing can be ... the most profitable legal act many humans are capable of performing,” says consumer author Andrew Feinberg.

Think about it: At a time when it's hard to earn as little as an extra half a percentage point or more on your savings, you might be able to “earn” two or three percentage points by improving your auto loan rate.

Buying a new car or truck is a thrill. Many buyers will do just about anything to acquire the vehicle they want. Sometimes, that includes going for a “right now” loan instead of the best loan rate. If that happened to you, don't passively suffer buyer's remorse. Call our Loan Department at (800) 700-7733. If the vehicle's still fairly new, and you qualify, we'll help you trade in that costly loan on one that won't dent your fenders.

How much can you save? That depends on your current rate and loan balance. Call us today to see if you qualify and how much you can save!



Put Savings on Automatic

If you think saving money is too difficult, and even have justifications to back you up, think again! We have the solutions to your saving hang-ups:

I DON'T HAVE THE MONEY.

That's the standard cry from those who wait to save what's left over. It never happens. Instead, “pay yourself first.” Use our MSECUC payroll deduction service and we'll automatically divert the amount you say, for as long as you say, to your share savings or certificate account.

FOR WHAT LITTLE I CAN PUT ASIDE, IT DOESN'T PAY.

Consistent, regular savings are the only kind that add up. If you only can start with \$10 a paycheck, do that now. When you see how that works, you'll find yourself raising the ante to \$25, \$50, or more over time. And yes, that pays.

PAYDAY AND BILL PAYING IS TOO HECTIC TO THINK ABOUT SAVING, TOO.

Whoa, that's a lot like excuse No. 1. The solution here: Use direct deposit at MSECUC and your paycheck starts working--earning dividends--right away, instead of waiting until you get around to making a deposit. That saves you time and, over time, the headstart saves money, too.

BUT I'M PAYING TOO MUCH ON BILLS TO SAVE MONEY.

Well, maybe we can help you there, too. Call one of our loan representatives at (800) 700-7733 and we can discuss loan consolidation options. Sometimes we can reduce your interest rate, and that can reduce how much you owe and how long you'll be paying off the loan. And that, too, can pay off in savings.

The bottom line: The professionals at Massachusetts State Employees Credit Union have the services and skills to help you automate your savings. Call today.

ARE YOU SPECIAL? IF YOU'RE A MASTERACCOUNT MEMBER YOU ARE!

Discounted loans	Free interest bearing checking
Premium savings rates	Free bank by phone and online
No-Risk bump certificates	Plus much, much more!

IT'S FREE!

**IT CAN SAVE
YOU MONEY!**



IT CAN MAKE YOU MONEY!

It's easy to switch to MasterAccount status. Call our Member Service Department today.

Loan rate discounts available for all consumer loans other than consolidation or share secured loans. Request for higher available rate for “No-Risk” Bump Certificates available for terms of two years or more and limited to one change per certificate term. Member must meet all qualifications for all applicable services in order to qualify for MasterAccount status. Offer may be terminated at any time.

Scams Continue to Trip Up Consumers

Scams still are reeling in innocent consumers. Never, ever give your account numbers and other personal information to unsolicited callers, e-mailers, and pop-up ads. Here are several incidents that will show you why, as reported to Credit Union National Association's News Now's Scam Squad.

* Ohio's Division of Unclaimed Funds issued an identity theft alert warning people to be on guard if they get a call or letter from the "Department of Unclaimed Funds" of Columbus. The bogus organization contacts Ohioans, saying they have unclaimed funds waiting to be claimed and asks for a credit card number to charge \$80 to receive a claim form.

* Cornerstone Federal Credit Union, Carlisle, Pa., reported a check fraud in which checks include the correct routing number, but each check shows a different account number.

* Peel, Ontario, police are warning of a new twist in stolen- and altered-check schemes: Offering a job via e-mail as a "financial intermediary." The victim acts as a collections intermediary for an alleged legitimate company by receiving checks and money orders supposedly collected by the compa-

ny, depositing them into his own account, keeping a percentage as a fee, then forwarding the remainder to an address in another country.

For more information on financial literacy issues and avoiding scams visit www.consumer.gov/ncpw.

You can click on popular links about how to build a better credit report, get credit, prevent identity theft, spot miracle health claims, and handle telemarketing calls.

At MSECUCU we care about your financial well-being! We're here for you!



We Can Send You Places

Whether by train, plane, or automobile, your credit union can help you get to the vacation destination of your dreams. If you've always wanted to ski the mountains in Colorado or relax on the beach in Hawaii, we can get you there.

At MSECUCU we offer low rates and easy repayment options on vacation loans that won't deplete your savings or your paycheck.

And remember to stop in and get your American Express Travelers Checks before you leave. They're available in denominations of \$20, \$50 and \$100. It's the safe way to carry money on your trip!



OFFICE CLOSINGS

Independence Day July 4, 2008



One Center Plaza
Boston MA 02108

Office Hours:

Monday through Friday
8:15am to 4:00pm

Website: www.mastatecu.org

Email: msecu@mastatecu.org

Main Numbers:

800-700-7733 • 617-723-5555

Quik-N'-Easy Line: 800-881-6820

General Fax Number: 617-227-6696

Loan Department Fax: 617-227-0252

24 Hour Call Center: 866-820-0092

