

## TRUTH IN SAVINGS

# CHECKING ACCOUNT DISCLOSURES

This disclosure is provided to you in order that you may have a better understanding of the methods used to pay you dividends on your funds deposited with us.



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800-881-6820  
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**INTEREST CHECKING ACCOUNT**

**DISCLOSURE STATEMENT**

The terms disclosed below are part of your contract with us and are binding upon both of us in connection with your account.

(A) Dividend Rate	%
(B) Annual Percentage Yield	%

**Rate Information**

The dividend rate for your account is disclosed in Box A with an annual percentage yield disclosed in Box B.

The Dividend Rate and Annual Percentage Yield set forth above are as of the last dividend declaration date.

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the month.

**Minimum Balance Requirements  
And Transaction Limitations**

A service charge as disclosed on our Fee Schedule will be imposed every month in which the monthly average balance in the account falls below \$1,000.00.

There is no minimum deposit required to open this account. There are no "per item" check clearing charges.

**FREE INTEREST CHECKING ACCOUNT**

**DISCLOSURE STATEMENT**

The terms disclosed below are part of your contract with us and are binding upon both of us in connection with your account.

(A) Dividend Rate	%
(B) Annual Percentage Yield	%

**Rate Information**

The dividend rate for your account is disclosed in Box A with an annual percentage yield disclosed in Box B.

The Dividend Rate and Annual Percentage Yield set forth above are as of the last dividend declaration date.

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the month.

**Minimum Balance Requirements  
And Transaction Limitations**

Direct deposit of net pay or retirement check is required to open and maintain this account.

There is no minimum deposit required to open this account. There are no "per item" check clearing charges.

**BASIC CHECKING ACCOUNT**

**Minimum Balance Requirement:** None.

**Service Charge:** None.

**Dividend Rate:** Non-Dividend Bearing.

**Check Clearing Charges:** As disclosed in our schedule of fees and charges.

**Additional Transaction Limitations**

We may require you to give written notice of an intended withdrawal not less than 7 days before the withdrawal is to be made. Under applicable law we may extend the notice period for up to 90 days.

**Dividend Rate Changes**

Your dividend rate and annual percentage yield may change.

At our discretion, we may change the dividend rate on your account at any time.

### **Accrual of Dividends on Non-Cash Items**

Accrual of dividends on non-cash items (for example, checks) you deposit will begin on the day you deposit such non-cash items.

### **Dividend Compounding and Crediting**

Dividends are compounded daily and credited monthly.

If you close your account before dividends are credited, you will not receive the accrued dividends.

For this account, the dividend period is monthly; for example, the beginning and ending dates of the first dividend period of the calendar year is January 1st to January 31st.

All other dividend periods follow the same pattern of dates. The dividend declaration date follows the ending date of an dividend period, and for the example set forth above is the second Wednesday of February.

### **Calculation Method**

For the purpose of calculating dividends and the minimum balance requirements on your account, we use the Daily Balance Method. This method applies a periodic rate to the balance in the account each day.

### **Additional Transaction Limitations Covering All Accounts**

As a member of our credit union, you are subject to the following rules that are contained in our governing documents:

1. In order to maintain an account with us, you must maintain a share account which meets the par value requirements set forth above. For this credit union, you must hold one share with the par value noted above in order to maintain accounts with us.
2. Shares may be transferred only from one member to another by written instrument in such form as we may prescribe.

3. You may not withdraw shareholdings that are pledged as security for loans without our written approval, except to the extent that your shares exceed your total primary and contingent liability to us. Further, you may not withdraw any shareholdings below the amount of your primary or contingent liability to us if you are delinquent as a borrower, or if borrowers for whom you act as a co-maker, endorser, or guarantor are delinquent, without our prior written approval.
4. Shares paid in under an accumulated payroll deduction plan may not be withdrawn until credited to your account.

### **Service Fees and Charges**

We will provide a separate schedule setting forth the fees that can be imposed upon your account.

### **Insured Deposits**

#### **National Credit Union Share Insurance Fund**

Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

### **Information Provided Upon Request**

- If checked, we are providing this information to you at your request. The dividend rate and annual percentage yield shown above are accurate as of \_\_\_\_\_ .
- You may call our telephone number as shown on the front cover to obtain current rate information.