

TRUTH IN SAVINGS

TERM CERTIFICATE ACCOUNT

This disclosure is provided to you in order that you may have a better understanding of the methods used to pay you dividends on your funds deposited with us.



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**TERM DEPOSIT ACCOUNT
DISCLOSURE STATEMENT**

This Disclosure Statement sets forth certain terms relating to your term certificate with us. These terms are part of your contract with us and are binding upon both of us. Additional terms may be disclosed to you on separate pages.

(A)	(B)	(C)
Dividend Rate	Annual Percentage Yield	Maturity Date
%	%	

Rate Information

The dividend rate for your account is disclosed in Box A with an annual percentage yield disclosed in Box B. Unless the No Risk Variable Rate feature is checked below, you will be paid this rate until the maturity date of the certificate. Your certificate will mature on the date disclosed in Box C.

- Dividends on your account are not compounded. They will be credited to a dividend bearing account monthly and at maturity.
 - Dividends on your account will be compounded and credited to your account monthly and at maturity. The annual percentage yield assumes dividends remain on deposit until maturity. A withdrawal will reduce earnings.
- If you withdraw all of your funds from your account before dividends are credited, you will not receive the accrued dividends.
- Check, if applicable. This is a "No-Risk" Term Certificate. In the event the Credit Union increases its rate on the certificates with the same term as this "No Risk" certificate at any time during the original term of this certificate, you may elect to have that higher rate applied to your "No Risk" certificate for the remainder of the original term. This election may only be made once and must be in writing. The higher rate will go into effect on the 1st day of the month following your written request. If you elect to change the rate on your certificate, the dividend rate and annual percentage yield disclosed above will be increased. This "No Risk" certificate is only valid for the original term of the certificate. The ability to elect a higher rate will not apply to renewals of the certificate unless the Credit Union offers "No Risk" certificates at the time your original "No Risk" certificate matures.

Accrual of Dividends on Non-Cash Items

Dividends begin to accrue on the business day you deposit non-cash items (for example, checks).

Minimum Balance Requirements

The par value of a share in this credit union is \$25.00. You must deposit \$500.00 to open this account. You must maintain a minimum balance of \$500.00 in your account every day to obtain the annual percentage yield listed herein.

Balance Computation Method

We use the daily balance method to calculate the dividend on your account. This method applies a daily periodic rate to the principal in the account each day.

Transaction Limitations

After the account is opened, you may not make deposits into or withdrawals of principal from your account until the maturity date.

You may not withdraw credited dividends prior to the maturity date.

Any withdrawal will be for the full balance of the account which will be closed.

In unusual circumstances we may require a 90 day written notice of an intent to withdraw any or all of the funds in this account.

Early Withdrawal Penalty

If you withdraw any principal or interest before the maturity date, a penalty will be imposed on the amount which you withdrew and charged to your account. The penalty will equal three months of dividends if the term is one year or less or six months of dividends if the term is more than one year on the amount withdrawn.

No penalty shall be assessed in the event of the death or adjudication of mental incompetence of any owner of the account.

Renewal Policy

Unless we receive written notification to do otherwise, this account will automatically renew at maturity for the same term at the then prevailing annual percentage rate. Dividends will be converted to and treated as principal upon renewal.

You will have a grace period of 10 calendar days after the maturity date to withdraw funds without penalty.

Additional Transaction Limitations Covering All Accounts

As a member of our Credit Union, you are subject to the following rules that are contained in our governing documents:

1. In order to maintain an account with us, you must maintain a share account which meets the par value requirements set forth herein. For this credit union, you must hold one share with the par value noted herein in order to maintain accounts with us.
2. Shares may be transferred only from one member to another, by written instrument in such form as we may prescribe.
3. You may not withdraw shareholdings that are pledged as required as security for loans without our written approval, except to the extent that your shares exceed your total primary and contingent liability to us. Further, you may not withdraw any shareholdings below the amount of your primary or contingent liability to us if you are delinquent as a borrower, or if borrowers for whom you act as a co-maker, endorser, or guarantor are delinquent, without our prior written approval.
4. Shares paid in under an accumulated payroll deduction plan may not be withdrawn until credited to your account.

Service Fees and Charges

We will provide a separate schedule setting forth the fees that can be imposed upon your account.

Insured Deposits

National Credit Union Share Insurance Fund

Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

Information Provided Upon Request

- If checked, we are providing this information to you at your request. The dividend rate and annual percentage yield shown above are accurate as of

You may call our telephone number as shown on the front cover to obtain current rate information.