



State of the Union



Why 186 Million People Worldwide Choose Credit Unions

On October 21, credit union members worldwide will join together to celebrate International Credit Union Day and this year's theme: *Local. Trusted. Serving you.* Do you remember why you chose Massachusetts State Employees Credit Union to be your financial services provider? It may be among many reasons shared by the 186 million people in 97 countries who have also chosen credit unions, but it most likely has something to do with the common philosophy of people helping people.

Unlike most other financial institutions, credit unions are not-for-profit, democratically controlled, volunteer-run, member-owned cooperatives. They exist to serve their members, and that level of service remains high even during the toughest times. Instead of issuing stock or paying dividends to outside shareholders, credit unions provide value to their members by returning earnings in the form of lower loan rates, higher interest on deposits, and lower or even no transaction fees.

This year's theme celebrates the advantages of credit union membership. Value, trust and service are just some of the many benefits of being a credit union member. You are in charge of your money and your credit union.

At Massachusetts State Employees Credit Union, we are proud of our heritage as a cooperative financial services provider and our connection to more than 54,000 credit unions worldwide. On October 21, we'll join credit unions and their members around the world to celebrate International Credit Union Day in recognition of the benefits those institutions bring to their members.

Check out our website mastatecu.org for more information about International Credit Union Day and prepare to celebrate the credit union difference.



One Center Plaza
Boston, MA 02108

Telephone:
800-700-7733 • 617-723-5555

CU*Talk Line:
800-881-6820

General Fax Number:
617-227-6696

Loan Department Fax:
617-227-0252

Office Hours:
Monday through Friday
8:15 AM - 4:00 PM

Website:
www.mastatecu.org

Email:
msecu@mastatecu.org

Holiday Closings

Columbus Day
October 11, 2010

Veterans Day
November 11, 2010

Thanksgiving
November 25, 2010



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Value In Participation (V.I.P.) Tiered Services

We believe in rewarding you for establishing a solid business relationship with the credit union. That's why we are offering special tiered participation benefits to our members! Your VIP level is determined by the services you use and the point balances accumulated at the end of the previous month. The more services you use, the more it pays! If you have any questions concerning what tier you are in, contact the credit union and ask "How can I do my banking for free?"

Membership Value In Participation Levels

Membership Value In Participation Levels	
Basic Tier Level	0-149 Points
Silver Tier Level	150-299 Points
Gold Tier Level	300-449 Points
Platinum Tier Level	450 + points

V.I.P. Tiered Service Points

The following charts show the point value for each credit union service. Your account is reviewed at the end of each month and points are rewarded the first day of the following month. Your VIP level and your total points you scored will appear on your monthly statement. Start enjoying the rewards you've earned through your valued membership at MSECUCU!

SAVINGS	Points	Your Points
Any Checking Account	50	
Any Savings Account	25	
Club Account	50	
Certificate of Deposit	50	
IRA	50	
Money Market Account	50	
Aggregate Balance up to \$1,000 - \$5,000	25	
Aggregate Balance up to \$5,001 - \$25,000	75	
Aggregate Balance up to \$25,001 - \$50,000	125	
Aggregate Balance \$50,001 +	200	
Negative Account	-150	
	Total	

Membership Rewards

Platinum Level (450 points and over)*

Free MSECUCU ATM Transactions + Free Non-MSECUCU ATM Transactions **
 Free Check Withdrawals (CU*Talk)
 Free Outgoing Domestic Wire Transfer
 5 Free Money Orders per month
 5 Free Official Checks per month
 One Quarter (.25) Percent off New Loans (excludes real estate loans and credit cards)
 One Quarter (.25) Percent Bonus on New Certificates 24 Months and Over
 Plus benefits of Gold Level

Gold Level (300-449 points)*

Free MSECUCU ATM transactions + 9 Free Non-MSECUCU ATM transactions per month**
 1 Free Official Check per month
 Free Traveler Checks
 Free 10 photocopies
 Free Statement Copy
 Plus Benefits of Silver Level

Silver Level (150-299 points)*

Free MSECUCU ATM transactions + 7 Free Non-MSECUCU ATM transactions per month**
 Free Volume Coin Processing
 Bill Pay (CU Easy Pay) ***
 Plus benefits of Basic Level

Basic Level (Less than 149 points)*

Free MSECUCU ATM transactions + 4 Free Non-MSECUCU ATM transactions per month**
 Free Checking Account
 Free Starter Checks
 Free Online Banking (ITSME247)
 Free E-Statements
 Free Telephone Banking Service (CU*Talk)
 Free Shared Branching Transactions
 Free Notary Service

* All VIP points earned are based on services used during prior month. Your VIP level status will be in your credit union monthly statement. Any negative balances (Overdraft Advance not included) or delinquent loans will result in a deduction of points and will affect new monthly membership status. Account status can change monthly. Benefits are subject to change without notice.

** ATM benefits are determined by prior month VIP level. When using other financial institutions' ATMs be aware that they may charge you an access fee or "surcharge." MSECUCU ATM Cards are part of SUMSM and MoneyPass networks. Check our website for participating SUMSM or MoneyPass ATMs near you to avoid surcharges! There are over 2,000 surcharge-free ATMs available in Massachusetts and over 20,000 nationwide.

*** All MSECUCU members with active checking accounts can enroll and use bill pay services for a low fee of \$5.00 per month. The monthly fee of \$5.00 is waived for members who pay at least three (3) bills monthly.

LOANS	Points	Your Points
Any Loan	50	
Aggregate Balance \$1,000 - \$5,000	25	
Aggregate Balance \$5,001 - \$25,000	50	
Aggregate Balance \$25,001 - \$50,000	75	
Aggregate Balance \$50,001 +	100	
Delinquent Loan	-200	
	Total	

OTHER SERVICES	Points	Your Points
Debit Card	25	
MSECUCU Credit Card	25	
Payroll Distribution	50	
Direct Deposit of \$1,000 or More Monthly	100	
Active Telephone Banking (CU*Talk)	25	
Active Automatic Funds Transfer - Loan Payment	25	
Active Online Banking (ITSME247)	50	
Enrolled in E-statements	25	
Enrolled Bill Payment (CU*EasyPay) **Requires checking account	50	
	Total	

YOUR TOTAL POINTS	Total Points
Savings	
Loans	
Other Services	
Total Monthly Points	

* Any negative balances (Overdraft Advance not included) or delinquent loans will result in a deduction of monthly points. Account status can change monthly. Benefits are subject to change without notice.

Tips To Avoid Falling Victim To Unauthorized Charges Scams

- Never give out credit union account or credit card numbers over the phone if you didn't initiate the call to a reputable, known business. Con-artists constantly try new stories to trick people.
- Beware of so-called 'free trial offers,' especially those that ask you for private information, credit union account or credit card numbers to cover shipping and handling charges. If they are interested in you as a customer, why don't they offer free shipping?
- Check your accounts each month for unauthorized charges - your credit card and credit union accounts, and even your phone bill. It pays to be careful and vigilant.
- When tempted by a great deal offered out of the blue by a business entity you have no direct knowledge of, remind yourself that offers which sound too good to be true generally are. This might be a set-up for persuading you to give your financial information.



It's almost that time again!

We can help you have the best holiday ever!

The MSECUC Holiday Loan is back!

Borrow up to \$3,000 at a low annual percentage rate.

Approximately 12 months to repay.

Call now to apply for your holiday cash!!

Your Checking Account Should Be With Massachusetts State Employees Credit Union

Here's Why:

You'll save money with our FREE Interest Checking Account!

- No Minimum Balance
- No Monthly Service Charge for Personal Checking Accounts
- No Per-Check Charges

Check out everything else you get for free:

- It's Me 247 Free Online Banking
- CU*Talk Free Telephone Banking
- CU*EasyPay! Free Online Bill Payer

Once you have a Personal Checking Account, you'll want to have our convenient Visa® Debit Card:

- \$500 Daily Cash Withdrawal Limit
- \$1,500 Daily Purchase (Point-Of-Sale)

Open your Massachusetts State Employees Credit Union Checking Account Today!!



CONTEST

Play to win \$100! Find at least five of the eight words related to topics in the newsletter and you will be entered in a raffle to win \$100. Circle the words and complete the form below. Clip your entry and mail to: MSECUC, One Center Plaza, Boston, MA 02108. All entries should be received by November 30, 2010.

Name: _____

Address: _____

Phone #: _____ Member #: _____

Email: _____

Q P U N G H J F E U M D C S P
 Y G R V C W E F H L P M L B L
 E T A R B E L E C T S A V E O
 S V H U I N V X F D T G J N L
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 F F P I F K H A A L U R T F L
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