

What You Need To Know about *Overdrafts* and *Overdraft Fees*

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

After August 15, 2010 we **will not** authorize and pay overdrafts for the following types of transactions **unless you ask us to (see below)**:

- **ATM transactions**
- **Everyday debit card transactions**

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if MSECUCU pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$28.00 each time we pay an overdraft
- There is no limit on the total fees we can charge you for overdrawing your account

What if I want MSECUCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions after August 15, 2010, complete the form below and mail it to One Center Plaza, Boston, Ma 02108, or drop it off in person.

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- _____ I **do not** want Overdraft Advance on my account.
- _____ I **do not** want MSECUCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- _____ I **do** want MSECUCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

NAME: _____ MEMBER NUMBER: _____

SIGNATURE: _____ DATE: _____